

2017 Budget Highlights

Village Council is pleased to announce our 2017 Operating Budgets have been completed with a resulting property tax rate of \$1.2200 per \$100 of assessed value, a water service rate of \$200.00 and a sewer service rate of \$320.00. The operating budgets and related plans for 2017 include funding for routine operations plus new or continued efforts / projects such as shown below:

General Fund:

The General Operating Fund budget is primarily funded by property taxes and includes costs related to Village operations with the exception of Water and Sewer operating costs. Some of the highlights of the 2017 budget are shown below:

- \$106,800 Transfer to Capital Reserve – New or Replacement Projects
- \$ 12,000 Emergency Measures – Establishment of a committee to research and recommend options for Emergency Measures for the Village
- \$ 11,500 Continued development of Sullivan Park and Amphitheatre Site
- \$ 7,000 Bank Stabilization – Parson’s Brook
- \$ 3,000 Sound System for Council Chambers

W & S Fund:

The Water and Sewer Operating Fund budget is primarily funded by water and sewer fees charged to property owners. Some of the highlights of the 2017 budget are shown below:

- \$ 20,000 Hydrant Refurbishment Program
- \$ 78,000 Transfer to Capital Reserve – New or Replacement

Capital Program:

The Capital Program includes capital projects not been funded in either of the budgets discussed above. These are projects that require funding from sources other than the operating budgets.

- \$ 50,000 Purchase and Installation of SCADA System – Funded from Reserves
- \$848,000 Storm Water Project(s) – Pending Funding
- \$131,250 Bank Stabilization – Trout Creek – Pending Funding